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Resolution adopted by the General Assembly on 23 December 2016

[*without reference to a Main Committee (A/71/L.52)*]

71/251. Establishment of the Technology Bank for the Least Developed Countries

The General Assembly,

Recalling the Istanbul Declaration[1] and the Programme of Action for the Least Developed Countries for the Decade 2011–2020,[2] adopted at the Fourth United Nations Conference on the Least Developed Countries, held in Istanbul, Turkey, from 9 to 13 May 2011, and endorsed by the General Assembly in its resolution 65/280 of 17 June 2011,

Reaffirming the importance of improving the least developed countries' scientific research and innovation base, promoting networking among researchers and research institutions and helping the least developed countries to access and utilize critical and appropriate technologies, building upon bilateral initiatives and coordinated support by multilateral institutions, including the relevant entities of the United Nations system, such as the Technology Facilitation Mechanism, and the private sector,

Reaffirming also its resolution 70/1 of 25 September 2015, entitled "Transforming our world: the 2030 Agenda for Sustainable Development", in which it adopted a comprehensive, far-reaching and people-centred set of universal and transformative Sustainable Development Goals and targets, its commitment to working tirelessly for the full implementation of the Agenda by 2030, its recognition that eradicating poverty in all its forms and dimensions, including extreme poverty, is the greatest global challenge and an indispensable requirement for sustainable development, its commitment to achieving sustainable development in its three dimensions — economic, social and environmental — in a balanced and integrated manner, and to building upon the achievements of the Millennium Development Goals and seeking to address their unfinished business,

Reaffirming further its resolution 69/313 of 27 July 2015 on the Addis Ababa Action Agenda of the Third International Conference on Financing for Development, which is an integral part of the 2030 Agenda for Sustainable

[1] *Report of the Fourth United Nations Conference on the Least Developed Countries, Istanbul, Turkey, 9–13 May 2011* (A/CONF.219/7), chap. I.

[2] Ibid., chap. II

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Development, supports and complements it, helps to contextualize its means of implementation targets with concrete policies and actions, and reaffirms the strong political commitment to address the challenge of financing and creating an enabling environment at all levels for sustainable development in the spirit of global partnership and solidarity,

Recalling its resolution 70/294 of 25 July 2016, in which it endorsed the Political Declaration of the Comprehensive High-level Midterm Review of the Implementation of the Istanbul Programme of Action for the Least Developed Countries for the Decade 2011–2020, in which the governing council of the technology bank was invited to draft a legal charter to be adopted by the General Assembly before the end of 2016,[3]

1. *Decides* to establish the Technology Bank for the Least Developed Countries and to adopt its Charter, as set out in the note by the Secretary-General;[4]

2. *Affirms* that, as a subsidiary organ of the General Assembly, the Technology Bank will be guided by the Charter of the United Nations and its purposes and principles;

3. *Reaffirms its acceptance* of the offer by Turkey to host the Technology Bank, and welcomes the pledge made by the Government of Turkey to the trust fund for the operationalization of the Technology Bank;

4. *Invites* Member States and other stakeholders, including the private sector and foundations, to provide voluntary funding to the trust fund of the Technology Bank;

5. *Urges* the United Nations system and other relevant international and regional organizations to support, in a coordinated manner, the operationalization of the Technology Bank and its activities while respecting the relevant provisions of the intellectual property rights-related agreements;

6. *Requests* the Secretary-General to prepare a report, within existing resources, to inform the General Assembly about the results achieved by the Technology Bank after the first three years of operation, and decides to review, as appropriate, the arrangements required for the effective functioning of the Technology Bank on that basis.

68th plenary meeting
23 December 2016

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[3] Resolution 70/294, annex, para. 99.

[4] A/71/363.